ARIZONA CHRISTIAN UNIVERSITY

2026-27 Parent PLUS Loan Acceptance Form

This form must be completed by the "parent borrower" of the student, where "parent borrower" is defined by the Department of Education as the "student's biological or adoptive mother or father or the student's stepparent."

***Department of Education Update:** Loans requested for first-time Direct Loan Borrowers, as of 7/1/2026, will fall under new federal guidelines: (1) New annual borrowing limit of $20,000 per student, and (2) a new aggregate borrowing limit of $65,000 per student.

STEP 1: Student Information

Student's Last Name _____ Student's First Name _____ Student's ID Number _____

STEP 2: Parent Borrower Information

Parent Borrower's **Legal** Last Name _____ Parent Borrower's **Legal** First Name _____ Relationship to Student _____

STEP 3: Parent Plus Loan Information

- ☐ **By checking this box**, I would like to **accept** the Parent PLUS loan for the 2026-27 academic year for the gross amounts specified below for the applicable terms.
- ☐ **By checking this box**, I understand that Parent PLUS Loans are debts that must be repaid by the parent borrower even if the student does not complete his or her program of study.
- ☐ **By checking this box**, I understand that disbursements must be **whole**, and **equal** dollar amounts for each term (**no cents**).
- ☐ **By checking this box**, I understand that an origination fee of 4.228% will be taken from the gross accepted loan amount by the loan servicer and the net amount (amount after fees) will be reflected on the student account statement.
- ☐ **By checking this box**, I understand that **I must complete the following for the loan to be certified and disbursed**:
  - Parent PLUS Loan application (and receive credit approval)
  - Parent PLUS Master Promissory Note (MPN)
  - Parent PLUS Counseling (**if approved with an appeal or endorser**)

Total Gross Parent PLUS Loan Requested	$

Please apply Parent PLUS Loan to the following term(s) (Select one option): ☐ **Fall ONLY** ☐ **Spring ONLY** ☐ ***Fall/Spring**

***Loan amount requested for Fall/Spring will be split into two equal disbursements, one for each semester.**

STEP 4: Credit Balance Disclosure

If the Parent PLUS Loan creates a credit balance on the student's account to who would the refund check be sent to **(please check one)**:

☐ Student ☐ Parent Borrower

If PARENT, provide Street Address_____City_____State_____Zip_____

STEP 5: Parent Borrower Signature

By signing this document, I certify that I have read this form in its entirety and that the information on this form is accurate and complete. **(Forms must be signed and dated by hand. Typed or electronic signatures will not be accepted)**.

Parent Borrower Signature: _____ Date: _____